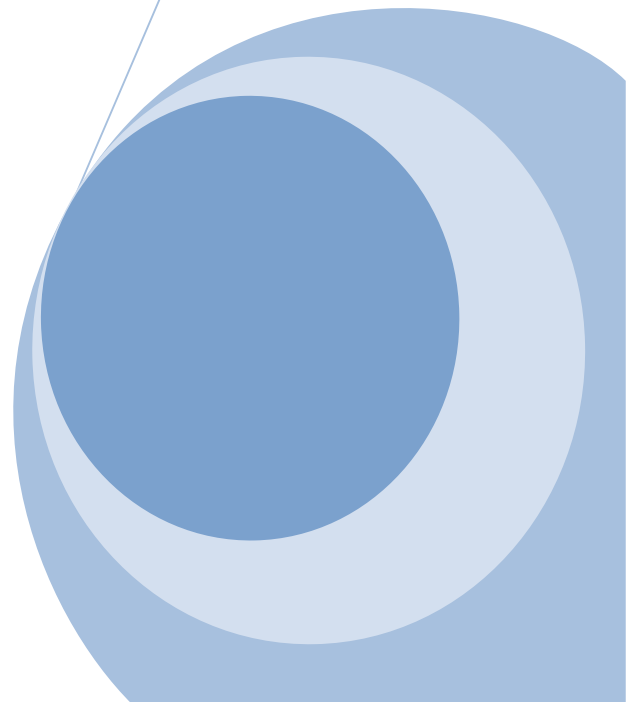




# **Managment Interim Report of AD Plastik Group and the company AD Plastik Inc. Solin for the first quarter of 2014**

**Solin, April 2014**





## Contents

	page
<b>a) Managment Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-31.03.2014</b>	<b>2</b>
<b>b) Financial reports of AD Plastik Group</b>	<b>5</b>
1. Balance sheet	7
2. Profit and loss account	9
3. Cash flow (indirect method)	11
4. Report on changes to capital	12
<b>c) Financial reports of the Company AD Plastik Inc. Solin</b>	<b>13</b>
5. Balance sheet	15
6. Profit and loss account	17
7. Cash flow (indirect method)	19
8. Report on changes to capital	20
<b>d) Statement of the person responsible for drafting the financial reports</b>	<b>21</b>



**a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-01.03.2014**

**Financial results of the Group for the period 01.01.-31.03.2014**

Indicator	01.01.- 31.03.2014	01.01.- 31.03.2013	Rate of change %
Sales revenue (thousands of HRK)	166.708	169.675	-1,75%
Net profit (thousands of HRK)	-8.103	8.115	n/a

In the reporting period AD Plastik Group recorded a decrease in sales revenue of 1,75% compared to the same period of the previous year.

During this year AD Plastik Group is preparing itself for the start of serial production of parts for new models of vehicles within the completion of a large number of development projects. Models of the vehicles, that are at the end of their lifetime, are faced with a reduced demand, while on the other hand, the Group increased its need for employees, as the preparation to cover a larger production volume. These circumstances should last until the third quarter of this year, when the buyers should come to the final production transition from old to new models of cars.

The above mentioned facts, among with the continuation of depreciation of the Russian ruble compared to Euro in the first quarter, despite the increased hedging of exposure to this exchange rate pair, are the main reasons for the loss of AD Plastik Group in the reporting period. Net loss for the first quarter of this year for AD Plastik Group was planned.

The political situation in Ukraine has no direct effect on business of AD Plastik Group in Russia. We consider important to emphasize to investors that the largest parts of automobiles which are being produced in Russia is intended for Russian market.

With the aim of getting a clearer picture of business of AD Plastik Group, we prepared abbreviated consolidated profit and loss account of AD Plastik Group with consolidated profit and loss account of associated companies Euro APS, Romania and FADP, Russia for the first quarter of 2013 and 2014, in which AD Plastik Group has 50% that is 40% of ownership.



Table 2. Profit and loss account of AD Plastik Group with consolidation of belonging part of ownership in Euro APS and FADP for the first quarter of 2013 and 2014 in thousands of HRK

<b>POSITIONS</b>	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP	AD Plastik Group - without consolidation of associated companies
	<b>1Q/2013</b>	<b>1Q/2014</b>
<b>OPERATING REVENUES</b>	<b>309.480</b>	<b>307.299</b>
<b>OPERATING EXPENSES</b>	<b>297.767</b>	<b>303.262</b>
Material expenses	189.086	190.091
Staff costs	56.179	56.165
Amortization	16.690	17.777
Other expenses	35.812	39.229
<b>FINANCIAL INCOME</b>	<b>4.066</b>	<b>3.810</b>
<b>FINANCIAL EXPENSES</b>	<b>5.101</b>	<b>13.611</b>
<b>TOTAL REVENUE</b>	<b>313.546</b>	<b>311.109</b>
<b>TOTAL EXPENSES</b>	<b>302.868</b>	<b>316.873</b>
Profit before taxation	10.678	-5.764
Profit tax	2.562	2.339
<b>PROFIT FOR THE PERIOD</b>	<b>8.116</b>	<b>-8.103</b>

Below we are presenting the most important events in the first quarter of 2014 per companies of AD Plastik Group.

#### **AD Plastik Inc., Solin**

*In the first quarter of 2014 in new paint shop in Zagreb was carried out the trial production, and serial production started in April.*

*According to the decision of the Ministry of Economy, based on realized investments in Croatia for the project Edison, it is planned the use of reduced rate of income tax (from 20% to 0%) also in 2014.*

*A new deal on production of glass run channels was made For the Group PSA; the start of serial production is planned for the end of the second quarter of 2016th year. Expected revenue from this deal is higher than 6,5 milion EUR during the complete duration of this project.*

#### **ADP Mladenovac, Serbia**

*The industrialization of the new project of headliners for Edison in the technology of thermoforming was completed. The production started in April 2014. The company started to deliver the raw material for the production of carpets to our company in Romania. The preparations for the start of production in injection-molding technology are continued.*

#### **ZAO PHR (ADP Togliatti, Russia)**

*The activities for the realization of X52 project were completed, and the serial production started.*



*Due to the depreciation of the Russian ruble against the Euro, for all the Russian plants it was agreed a sales prices increase with customers, beginning from the second quarter. The company started to produce its own raw material for thermoforming of carpets for the needs of our plants in Russia.*

*It was made a new deal for the production of extruded profiles for the vehicle Chevrolet Niva; the start of serial production is planned for the end of 2015. The expected revenue from this deal amounts to more than 20 million EUR during the complete duration of this project.*

#### **ADP Kaluga, Russia**

*Intense activities are in process regarding the preparation of the plant for the acceptance of high number of projects and the production volume expansion (bumpers for the project H79 ph-2 for the buyer Renault Russia).*

*It was made a new deal on production of interior positions for Renault Russia; the start of serial production is planned for the beginning of 2016. The expected revenue from this deal amounts to more than 3,5 million EUR during the complete duration of this project*

#### **EURO APS, Romania**

*In the first quarter of 2014 was continued the trend from the previous year, and the realization is higher than the planned one, as the result of increase in deliveries for the new model Sandero.*

*At the last meeting of the Supervisory Board of EURO APS a dividend payment was agreed, and that will be included in the results of Parent Company for the second quarter.*

#### **FADP Luga, Russia**

*The achieved sales realization is slightly higher than planned one, due to the better sales of RSA vehicles, while the negative trend of sales of Ford vehicles is continued.*

**In 2014 we expect the continuation of multi-year trend of revenue growth of AD Plastik Group of at least 5%, and the net profit higher than last year.**

On 31.12.2014 the Group had 2.918 employees, out of that 909 in the parent company AD Plastik Inc. Solin.

In the Group's balance sheet positions relative to December 31st, 2013 the greatest changes were recorded in these positions:

- (AOP 035) Inventory (decrease of 14,8 million HRK) - due to the sales of decreased level of inventory of raw materials and finished goods;
- (AOP 045) Trade receivables (decrease of 11,6 million HRK) - mostly due the significant collection from buyer at the end of reporting period;
- (AOP 059) Prepayment and accrued income (decrease of 26,7 million HRK) - due to sales of finished tools;
- (AOP 086 and 096) Long-term liabilities to banks and other financial institutions, long-term and short-term (decrease of 14,5 million HRK) - due to the partial return of loan related to the financing of tools;



- (AOP 098) Accounts payable (decrease of 22,27 milion HRK) - due to realization of investments;
- (AOP 106) Deferred payment of costs and future income (decrease of 19,5 milion HRK) - due to the sales of manufactured tools;

Results of associated companies EAPS Romania and FADP Holding France are included in the Group under the equity method.

## **b) Financial reports of AD Plastik Group**

<b>Appendix 1</b>			
Reporting period:	01.01.2014.	till	31.03.2014.
<b>Quarterly Financial Report of the entrepreneur TFI-POD</b>			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	Matoševa 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2918 (at the end of the trimester)
Consolidated report:	YES		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Hrvatska	03440494	
ZAO PHR	Samara, Ruska Federacija	1036300221935	
AD PLASTIK d.o.o.	Novo Mesto, Slovenija	1214985000	
ZAO AD PLASTIK KALUGA	Kaluga, Ruska Federacija	1074710000320	
ADP d.o.o.	Mladenovac, Srbija	20787538	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo (person authorised for representation)		
<b>Documentation for publishing:</b>			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
	Place of the seal	(signature of the person authorised for representation)	



## 1. Balance sheet

### Assets

<b>BALANCE SHEET</b>			
as at 31.03.2014.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>		
<b>B) FIXED ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>1.000.000.619</b>	<b>996.865.248</b>
<b>I. INTANGIBLE ASSETS (004 up to 009)</b>	<b>003</b>	<b>121.104.322</b>	<b>124.429.558</b>
1. Development costs	004	30.563.507	29.470.375
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	6.081.747	5.633.241
3. Goodwill	006	25.389.920	25.389.920
4. Advances for purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	56.799.613	62.001.715
6. Other intangible assets	009	2.269.535	1.934.307
<b>II. TANGIBLE ASSETS (011 up to 019)</b>	<b>010</b>	<b>711.217.340</b>	<b>694.500.686</b>
1. Land	011	143.636.038	143.340.622
2. Buildings	012	236.922.153	227.356.165
3. Plants and machinery	013	181.325.304	219.956.246
4. Tools, plant & office inventory, furniture & transport means	014	15.629.764	10.397.657
5. Biological assets	015		
6. Payments on account for tangible assets	016	6.544.099	10.215.454
7. Tangible assets in preparation	017	127.159.982	83.042.939
8. Other tangible assets	018		191.603
9. Investment in real estate	019		
<b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>	<b>020</b>	<b>165.686.310</b>	<b>175.104.485</b>
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	101.012.324	111.419.499
4. Given loans to companies in which exist participating interests	024	50.102.505	49.256.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	14.507.626	14.364.626
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
<b>IV. RECEIVABLES (030 up to 032)</b>	<b>029</b>	<b>0</b>	<b>0</b>
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>	<b>1.992.647</b>	<b>2.830.519</b>
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	<b>351.527.466</b>	<b>326.371.387</b>
<b>I. INVENTORY (036 up to 042)</b>	<b>035</b>	<b>94.792.369</b>	<b>79.990.502</b>
1. Materials and supplies	036	64.277.480	58.031.614
2. Work in progress	037	3.687.875	5.041.621
3. Finished goods	038	17.811.402	10.192.931
4. Commercial goods	039	8.197.505	5.686.511
5. Advances for inventories	040	818.107	1.037.825
6. Long term assets held for sale	041		
7. Biological assets	042		
<b>II. RECEIVABLES (044 up to 049)</b>	<b>043</b>	<b>210.988.973</b>	<b>205.899.850</b>
1. Receivables from associated undertakings	044		
2. Trade receivables	045	136.517.734	124.864.690
3. Receivables from participating companies	046	11.917.016	12.004.536
4. Receivables from employees and members of the business	047	597.479	1.322.970
5. Receivables from government and other institutions	048	15.446.967	18.669.870
6. Other receivables	049	46.509.777	49.037.784
<b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>	<b>050</b>	<b>16.803.056</b>	<b>17.553.270</b>
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	16.793.680	16.793.680
5. Investments in to securities	055		
6. Other loan, deposits etc	056	9.376	759.590
7. Other financial assets	057		
<b>IV. CASH AT BANK AND IN HAND</b>	<b>058</b>	<b>28.943.068</b>	<b>22.927.765</b>
<b>D) PREPAYMENT AND ACCRUED INCOME</b>	<b>059</b>	<b>184.902.952</b>	<b>158.167.514</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.536.431.037</b>	<b>1.481.404.149</b>
<b>F) OUT-OF-BALANCE ITEMS</b>	<b>061</b>	<b>16.699.991</b>	<b>29.225.593</b>





## Liabilities

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>702.805.785</b>	<b>680.287.664</b>
<b>I. SUBSCRIBED SHARE CAPITAL</b>	<b>063</b>	<b>419.958.400</b>	<b>419.958.400</b>
<b>II. CAPITAL RESERVES</b>	<b>064</b>	<b>183.508.545</b>	<b>183.503.680</b>
<b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>	<b>065</b>	<b>30.195.177</b>	<b>32.774.740</b>
1. Legal reserves	<b>066</b>	6.142.459	6.141.919
2. Reserves for own shares	<b>067</b>	4.753.103	2.023.269
3. Own stocks and shares (deductible item)	<b>068</b>	4.753.103	2.023.269
4. Statutory reserves	<b>069</b>	38.119	38.222
5. Other reserves	<b>070</b>	24.014.599	26.594.599
<b>IV. REVALUATION RESERVES</b>	<b>071</b>	<b>10.185.353</b>	<b>10.185.353</b>
<b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>	<b>072</b>	<b>31.288.154</b>	<b>41.959.704</b>
1. Retained earnings	<b>073</b>	31.288.154	41.959.704
2. Loss brought forward	<b>074</b>		
<b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>	<b>075</b>	<b>27.660.899</b>	<b>-8.099.404</b>
1. Current year profit	<b>076</b>	27.660.899	
2. Current year loss	<b>077</b>		8.099.404
<b>VII. MINOR INTEREST</b>	<b>078</b>	<b>9.257</b>	<b>5.191</b>
<b>B) PROVISIONS (080 up to 082)</b>	<b>079</b>	<b>8.074.578</b>	<b>7.680.967</b>
1. Provisions for pensions, severance pay and similar obligations	<b>080</b>	1.084.238	1.084.238
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>	6.990.340	6.596.729
<b>C) LONG TERM LIABILITIES (084 up to 092)</b>	<b>083</b>	<b>256.042.084</b>	<b>263.600.627</b>
1. Liabilities to related parties	<b>084</b>		
2. Commitments for loans, deposits, etc	<b>085</b>	6.387.912	5.698.380
3. Liabilities to banks and other financial institutions	<b>086</b>	249.428.260	257.729.979
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>		
7. Liabilities to companies in which are participating interests	<b>090</b>		
8. Other long term liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>	225.912	172.268
<b>D) SHORT TERM LIABILITIES (094 do 105)</b>	<b>093</b>	<b>513.478.118</b>	<b>493.354.543</b>
1. Liabilities to related parties	<b>094</b>		
2. Commitments for loans, deposits, etc	<b>095</b>	1.145.000	6.530.073
3. Liabilities to banks and other financial institutions	<b>096</b>	238.817.578	215.974.050
4. Liabilities for advances	<b>097</b>	94.659.904	105.842.001
5. Trade payables	<b>098</b>	156.084.720	133.817.103
6. Commitments on securities	<b>099</b>		
7. Liabilities to companies in which are participating interests	<b>100</b>	32.480	0
8. Liabilities towards employees	<b>101</b>	8.624.454	9.846.946
9. Liabilities for taxes, contributions and other benefits	<b>102</b>	11.060.608	16.949.333
10. Liabilities to share in the result	<b>103</b>	27.856	27.856
11. Amount based on fixed assets intended to sale	<b>104</b>		
12. Other short-term liabilities	<b>105</b>	3.025.518	4.367.181
<b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>	<b>106</b>	<b>56.030.472</b>	<b>36.480.348</b>
<b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.536.431.037</b>	<b>1.481.404.149</b>
<b>G) OUT-OF BALANCE ITEMS</b>	<b>108</b>	<b>16.699.991</b>	<b>29.225.593</b>
<b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Ascribed to the holders of the parent company capital	<b>109</b>	702.796.528	680.282.473
2. Ascribed to minority interest	<b>110</b>	9.257	5.191



## 2. Profit and loss account

<b>PROFIT AND LOSS ACCOUNT</b>					
in period from 01.01.2014. till 31.03.2014.					
Taxpayer: GROUP AD PLASTIK					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING TURNOVER (112+113)</b>	<b>111</b>	<b>176.574.069</b>	<b>176.574.069</b>	<b>170.716.897</b>	<b>170.716.897</b>
1. Income from sales	112	169.674.545	169.674.545	166.708.459	166.708.459
2. Other operating income	113	6.899.524	6.899.524	4.008.438	4.008.438
<b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>176.018.984</b>	<b>176.018.984</b>	<b>182.089.750</b>	<b>182.089.750</b>
1. Changes in the value of inventories of work in progress and finished goods	115	548.543	548.543	5.697.303	5.697.303
2. Material charges (117 up to 119)	116	107.842.637	107.842.637	102.031.091	102.031.091
a) Costs of raw materials and consumables	117	89.875.660	89.875.660	86.138.682	86.138.682
b) Costs of sales	118	5.316.611	5.316.611	3.832.795	3.832.795
c) Other external charges	119	12.650.366	12.650.366	12.059.614	12.059.614
3. Staff costs (121 up to 123)	120	38.545.328	38.545.328	40.445.516	40.445.516
a) Salaries and wages	121	24.100.410	24.100.410	25.325.451	25.325.451
b) Costs of taxes and social security	122	7.370.131	7.370.131	8.015.807	8.015.807
c) Duties on wages	123	7.074.787	7.074.787	7.104.258	7.104.258
4. Depreciation	124	12.471.461	12.471.461	13.420.973	13.420.973
5. Other costs	125	15.424.745	15.424.745	18.125.587	18.125.587
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	1.186.270	1.186.270	2.369.280	2.369.280
<b>III. FINANCIAL INCOME (132 up to 136)</b>	<b>131</b>	<b>7.633.899</b>	<b>7.633.899</b>	<b>3.810.319</b>	<b>3.810.319</b>
1. Interests, exchange rate differenc, dividends with affiliates	132	2.074.065	2.074.065	1.511.144	1.511.144
2. Interests, exch. rate differenc., dividends with non-affiliates	133	3.189.431	3.189.431	1.561.005	1.561.005
3. Part of income from affiliates and participated interests	134	2.370.403	2.370.403	738.170	738.170
4. Non-realized financial income	135				
5. Other financial income	136				
<b>IV. FINANCIAL CHARGES (138 up to 141)</b>	<b>137</b>	<b>6.725.162</b>	<b>6.725.162</b>	<b>10.885.303</b>	<b>10.885.303</b>
1. Interests, exchange rate differenc, dividends with affiliates	138	343.973	343.973	2.431.350	2.431.350
2. Interests, exch. rate differenc., dividends with non-affiliates	139	6.381.189	6.381.189	8.374.219	8.374.219
3. Non-realized financial charges	140				
4. Other financial charges	141			79.734	79.734
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>	<b>7.466.450</b>	<b>7.466.450</b>	<b>11.854.231</b>	<b>11.854.231</b>
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>			<b>1.447.056</b>	<b>1.447.056</b>
<b>VII. EXTRAORDINARY – OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY – OTHER CHARGES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	<b>146</b>	<b>191.674.418</b>	<b>191.674.418</b>	<b>186.381.447</b>	<b>186.381.447</b>
<b>X. TOTAL CHARGES (114+137+143 + 145)</b>	<b>147</b>	<b>182.744.146</b>	<b>182.744.146</b>	<b>194.422.109</b>	<b>194.422.109</b>
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	<b>8.930.272</b>	<b>8.930.272</b>	<b>-8.040.662</b>	<b>-8.040.662</b>
1. Profit before taxation (146-147)	149	8.930.272	8.930.272	0	0
2. Loss before taxation (147-146)	150	0	0	8.040.662	8.040.662
<b>XII. PROFIT TAX</b>	<b>151</b>	<b>814.342</b>	<b>814.342</b>	<b>62.061</b>	<b>62.061</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>8.115.930</b>	<b>8.115.930</b>	<b>-8.102.723</b>	<b>-8.102.723</b>
1. PROFIT FOR THE PERIOD (149-151)	153	8.115.930	8.115.930	0	0
2. LOSS FOR THE PERIOD (151-148)	154	0	0	8.102.723	8.102.723



## 2. Profit and loss account- extension

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
<b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>					
1. Attributable to equity holders	155	8.116.462	8.116.462	-8.099.404	-8.099.404
2. Attributable to minority interests	156	-532	-532	-3.319	-3.319
<b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>	<b>157</b>	<b>8.115.930</b>	<b>8.115.930</b>	<b>-8.102.723</b>	<b>-8.102.723</b>
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>	<b>166</b>				
<b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>	<b>167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>8.115.930</b>	<b>8.115.930</b>	<b>-8.102.723</b>	<b>-8.102.723</b>
<b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>					
<b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to equity holders	169	8.116.462	8.116.462	-8.099.404	-8.099.404
2. Attributable to minority interests	170	-532	-532	-3.319	-3.319



### 3. Cash flow (indirect method)

<b>CASH FLOW REPORT – Indirect method</b>			
in period from 01.01.2014. till 31.03.2014.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before taxation	001	8.930.272	-8.040.662
2. Depreciation	002	12.471.461	13.420.973
3. Increase of current liabilities	003	30.472.491	
4. Decrease of current receivables	004		31.755.661
5. Decrease in stocks	005	8.874.589	14.801.867
6. Other increase of cash flow	006		
<b>I. Total increase of cash flow from operating activities (001 - 006)</b>	<b>007</b>	<b>60.748.813</b>	<b>51.937.839</b>
1. Decrease of current liabilities	008		40.067.310
2. Increase of current receivables	009	36.331.836	
3. Increase in stocks	010		
4. Other decrease of cash flow	011	501.837	837.872
<b>II. Total decrease of cash flow from operating activities (008 – 011)</b>	<b>012</b>	<b>36.833.673</b>	<b>40.905.182</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>013</b>	<b>23.915.140</b>	<b>11.032.657</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>0</b>	<b>0</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	358.588	68.900
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
<b>III. Total cash inflows from investment activities (015-019)</b>	<b>020</b>	<b>358.588</b>	<b>68.900</b>
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	57.537.506	29.555
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
<b>IV. Total cash expenditures from investment activities (021-023)</b>	<b>024</b>	<b>57.537.506</b>	<b>29.555</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>	<b>025</b>	<b>0</b>	<b>39.345</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>	<b>026</b>	<b>57.178.918</b>	<b>0</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	42.537.447	7.558.543
3. Other inflows from financial activities	029	6.873.585	
<b>V. Total cash inflows from financial activities (027-029)</b>	<b>030</b>	<b>49.411.032</b>	<b>7.558.543</b>
1. Cash expenditures for the payment of credit principal and debentures	031		10.168.389
2. Cash expenditures for the payment of dividends	032	11.597.712	
3. Cash expenditures for financial lease	033		
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035		14.477.459
<b>VI. Total cash expenditures from financial activities (031-035)</b>	<b>036</b>	<b>11.597.712</b>	<b>24.645.848</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>	<b>037</b>	<b>37.813.320</b>	<b>0</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>	<b>038</b>	<b>0</b>	<b>17.087.305</b>
Total cash flow increase (013-014+025-026+037-038)	039	4.549.542	0
Total cash flow decrease (014-013+026-025+038-037)	040	0	6.015.303
Cash and cash equivalents at the beginning of the period	041	12.559.745	28.943.068
Cash and cash equivalents increase	042	4.549.542	
Cash and cash equivalents decrease	043		6.015.303
Cash and cash equivalents at the end of the period	044	17.109.287	22.927.765



#### 4. Report on changes to capital

<b>REPORT ON CHANGES TO CAPITAL</b>				
	for period	1.1.2014	till	31.3.2014
<b>Taxpayer: GROUP AD PLASTIK</b>				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.520.468	183.503.680	
3. Reserves from profit	003	20.889.817	32.779.931	
4. Retained profit or loss carried over	004	87.762.863	41.959.704	
5. Current year profit or loss	005	8.116.462	-8.099.404	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
<b>10. Total capital and reserves (AOP 001-009)</b>	<b>010</b>	<b>730.433.363</b>	<b>680.287.664</b>	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
<b>17. Total capital increase or decrease (AOP 011 - 016)</b>	<b>017</b>	0	0	
17a. Ascribed to holders of the holders company capital	018	730.417.569	680.282.473	
17b. Ascribed to minority interest	019	15.794	5.191	



**c) Financial reports of the Company AD Plastik Inc. Solin**



## 5 . Balance sheet - Assets

<b>BALANCE SHEET</b>			
as at 31.03.2014.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>		
<b>B) FIXED ASSETS (003+010+020+029+033)</b>	<b>002</b>	844.652.339	846.910.046
<b>I. INTANGIBLE ASSETS (004 up to 009)</b>	<b>003</b>	58.817.539	61.735.882
1. Development costs	004	22.063.521	20.498.028
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	3.675.095	3.273.513
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008	33.078.923	37.964.341
6. 6. Other intangible assets	009		
<b>II. TANGIBLE ASSETS (011 up to 019)</b>	<b>010</b>	500.584.584	499.136.871
1. Land	011	139.976.599	139.976.599
2. Buildings	012	163.569.130	162.712.826
3. Plants and machinery	013	89.953.041	135.219.608
4. Tools, plant & office inventory, furniture & transport means	014	8.416.379	7.869.100
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	98.669.435	53.358.738
8. Other tangible assets	018		
9. Investment in real estate	019		
<b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>	<b>020</b>	284.719.815	285.506.892
1. Shares in affiliated undertakings	021	89.694.982	89.694.982
2. Loans to affiliated undertakings	022	78.039.462	78.969.539
3. Participating interests (shares)	023	52.311.385	52.311.385
4. Given loans to companies in which exist participating interests	024	50.102.505	50.102.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	14.507.626	14.364.626
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
<b>IV. RECEIVABLES (030 up to 032)</b>	<b>029</b>	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>	530.401	530.401
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	354.831.285	335.551.276
<b>I. INVENTORY (036 up to 042)</b>	<b>035</b>	37.351.285	29.028.191
1. Materials and supplies	036	23.857.478	19.677.107
2. Work in progress	037	1.853.641	3.108.884
3. Finished goods	038	11.064.194	5.960.256
4. Commercial goods	039	575.972	281.944
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
<b>II. RECEIVABLES (044 up to 049)</b>	<b>043</b>	259.861.187	257.721.574
1. Receivables from associated undertakings	044	144.490.516	147.105.514
2. Trade receivables	045	55.959.929	46.528.947
3. Receivables from participating companies	046	11.917.016	12.004.536
4. Receivables from employees and members of the business	047	537.181	1.172.218
5. Receivables from government and other institutions	048	7.362.338	8.543.415
6. Other receivables	049	39.594.207	42.366.944
<b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>	<b>050</b>	43.087.764	45.347.892
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052	26.284.708	27.817.136
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	16.793.680	16.793.680
5. Investments in to securities	055		
6. Other loan, deposits etc	056	9.376	737.076
7. Other financial assets	057		
<b>IV. CASH AT BANK AND IN HAND</b>	<b>058</b>	14.531.049	3.453.619
<b>D) PREPAYMENT AND ACCRUED INCOME</b>	<b>059</b>	119.103.092	124.936.377
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	1.318.586.716	1.307.397.699
<b>F) OUT-OF-BALANCE ITEMS</b>	<b>061</b>	4.592.542	16.580.223





## Balance sheet - Liabilities

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>685.882.725</b>	<b>683.336.886</b>
<b>I. SUBSCRIBED SHARE CAPITAL</b>	<b>063</b>	419.958.400	419.958.400
<b>II. CAPITAL RESERVES</b>	<b>064</b>	183.075.797	183.075.797
<b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>	<b>065</b>	<b>30.143.451</b>	<b>32.723.451</b>
1. Legal reserves	<b>066</b>	6.128.852	6.128.852
2. Reserves for own shares	<b>067</b>	4.753.103	2.023.269
3. Own stocks and shares (deductible item)	<b>068</b>	4.753.103	2.023.269
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>	<b>24.014.599</b>	<b>26.594.599</b>
<b>IV. REVALUATION RESERVES</b>	<b>071</b>	<b>10.185.353</b>	<b>10.185.353</b>
<b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>	<b>072</b>	<b>0</b>	<b>42.519.724</b>
1. Retained earnings	<b>073</b>		42.519.724
2. Loss brought forward	<b>074</b>		
<b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>	<b>075</b>	<b>42.519.724</b>	<b>-5.125.839</b>
1. Current year profit	<b>076</b>	42.519.724	
2. Current year loss	<b>077</b>		5.125.839
<b>VII. MINOR INTEREST</b>	<b>078</b>		
<b>B) PROVISIONS (080 up to 082)</b>	<b>079</b>	<b>6.002.894</b>	<b>6.002.894</b>
1. Provisions for pensions, severance pay and similar obligations	<b>080</b>	1.084.238	1.084.238
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>	4.918.656	4.918.656
<b>C) LONG TERM LIABILITIES (084 up to 092)</b>	<b>083</b>	<b>204.715.674</b>	<b>208.541.061</b>
1. Liabilities to related parties	<b>084</b>	11.138.228	4.756.337
2. Commitments for loans, deposits, etc	<b>085</b>		
3. Liabilities to banks and other financial institutions	<b>086</b>	193.577.446	203.784.724
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>		
7. Liabilities to companies in which are participating interests	<b>090</b>		
8. Other long term liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>		
<b>D) SHORT TERM LIABILITIES (094 do 105)</b>	<b>093</b>	<b>403.652.012</b>	<b>387.451.720</b>
1. Liabilities to related parties	<b>094</b>	7.212.655	22.186.388
2. Commitments for loans, deposits, etc	<b>095</b>	1.145.000	1.145.000
3. Liabilities to banks and other financial institutions	<b>096</b>	206.140.015	190.117.510
4. Liabilities for advances	<b>097</b>	70.943.829	78.999.862
5. Trade payables	<b>098</b>	107.064.333	83.635.504
6. Commitments on securities	<b>099</b>		
7. Liabilities to companies in which are participating interests	<b>100</b>	32.480	
8. Liabilities towards employees	<b>101</b>	5.630.417	5.971.876
9. Liabilities for taxes, contributions and other benefits	<b>102</b>	3.258.615	3.170.912
10. Liabilities to share in the result	<b>103</b>	27.856	27.856
11. Amount based on fixed assets intended to sale	<b>104</b>		
12. Other short-term liabilities	<b>105</b>	2.196.812	2.196.812
<b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>	<b>106</b>	<b>18.333.411</b>	<b>22.065.138</b>
<b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.318.586.716</b>	<b>1.307.397.699</b>
<b>G) OUT-OF BALANCE ITEMS</b>	<b>108</b>	<b>4.592.542</b>	<b>16.580.223</b>
<b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Ascribed to the holders of the parent company capital	<b>109</b>		
2. Ascribed to minority interest	<b>110</b>		



## 6. Profit and loss account

<b>PROFIT AND LOSS ACCOUNT</b>					
in period from 01.01.2014. till 31.03.2014.					
Taxpayer: AD Plastik d.d.					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING TURNOVER (112+113)</b>	<b>111</b>	<b>114.318.663</b>	<b>114.318.663</b>	<b>107.843.444</b>	<b>107.843.444</b>
1. Income from sales	112	112.392.323	112.392.323	105.185.346	105.185.346
2. Other operating income	113	1.926.340	1.926.340	2.658.098	2.658.098
<b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>109.403.887</b>	<b>109.403.887</b>	<b>111.794.734</b>	<b>111.794.734</b>
<b>1. Changes in the value of inventories of work in progress and finished goods</b>	<b>115</b>	<b>1.325.332</b>	<b>1.325.332</b>	<b>3.848.695</b>	<b>3.848.695</b>
<b>2. Material charges (117 up to 119)</b>	<b>116</b>	<b>67.210.551</b>	<b>67.210.551</b>	<b>61.355.043</b>	<b>61.355.043</b>
a) Costs of raw materials and consumables	117	49.162.938	49.162.938	49.415.931	49.415.931
b) Costs of sales	118	11.986.957	11.986.957	5.259.691	5.259.691
c) Other external charges	119	6.060.657	6.060.657	6.679.421	6.679.421
<b>3. Staff costs (121 up to 123)</b>	<b>120</b>	<b>21.216.794</b>	<b>21.216.794</b>	<b>24.249.928</b>	<b>24.249.928</b>
a) Salaries and wages	121	12.730.076	12.730.076	14.549.957	14.549.957
b) Costs of taxes and social security	122	5.304.198	5.304.198	6.062.482	6.062.482
c) Duties on wages	123	3.182.519	3.182.519	3.637.489	3.637.489
<b>4. Depreciation</b>	<b>124</b>	<b>7.338.242</b>	<b>7.338.242</b>	<b>7.497.068</b>	<b>7.497.068</b>
<b>5. Other costs</b>	<b>125</b>	<b>12.303.510</b>	<b>12.303.510</b>	<b>13.516.993</b>	<b>13.516.993</b>
<b>6. Impairment (127+128)</b>	<b>126</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
<b>7. Provisions</b>	<b>129</b>				
<b>8. Other operating expenses</b>	<b>130</b>	<b>9.458</b>	<b>9.458</b>	<b>1.327.007</b>	<b>1.327.007</b>
<b>III. FINANCIAL INCOME (132 up to 136)</b>	<b>131</b>	<b>5.869.231</b>	<b>5.869.231</b>	<b>4.606.392</b>	<b>4.606.392</b>
1. Interests, exchange rate differenc, dividends with affiliates	132	1.345.725	1.345.725	2.715.436	2.715.436
2. Interests, exch. rate differenc., dividends with non-affiliates	133	2.153.102	2.153.102	1.152.786	1.152.786
3. Part of income from affiliates and participated interests	134	2.370.403	2.370.403	738.170	738.170
4. Non-realized financial income	135				
5. Other financial income	136				
<b>IV. FINANCIAL CHARGES (138 up to 141)</b>	<b>137</b>	<b>3.944.003</b>	<b>3.944.003</b>	<b>5.780.941</b>	<b>5.780.941</b>
1. Interests, exchange rate differenc, dividends with affiliates	138	235.955	235.955	184.906	184.906
2. Interests, exch. rate differenc., dividends with non-affiliates	139	3.708.048	3.708.048	5.596.035	5.596.035
3. Non-realized financial charges	140				
<b>4. Other financial charges</b>	<b>141</b>				
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>				
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>				
<b>VII. EXTRAORDINARY – OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY – OTHER CHARGES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	<b>146</b>	<b>120.187.894</b>	<b>120.187.894</b>	<b>112.449.836</b>	<b>112.449.836</b>
<b>X. TOTAL CHARGES (114+137+143 + 145)</b>	<b>147</b>	<b>113.347.890</b>	<b>113.347.890</b>	<b>117.575.675</b>	<b>117.575.675</b>
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	<b>6.840.004</b>	<b>6.840.004</b>	<b>-5.125.839</b>	<b>-5.125.839</b>
1. Profit before taxation (146-147)	149	6.840.004	6.840.004	0	0
2. Loss before taxation (147-146)	150	0	0	5.125.839	5.125.839
<b>XII. PROFIT TAX</b>	<b>151</b>	<b>810.405</b>	<b>810.405</b>		
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>6.029.599</b>	<b>6.029.599</b>	<b>-5.125.839</b>	<b>-5.125.839</b>
1. PROFIT FOR THE PERIOD (149-151)	153	6.029.599	6.029.599	0	0
2. LOSS FOR THE PERIOD (151-148)	154	0	0	5.125.839	5.125.839

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
<b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>					
1. Attributable to equity holders	155				
2. Attributable to minority interests	156				
<b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>	<b>157</b>				
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>	<b>158</b>	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>	<b>166</b>				
<b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>	<b>167</b>	0	0	0	0
<b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	0	0	0	0
<b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>					
<b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to equity holders	169				
2. Attributable to minority interests	170				



## 7. Cash flow (indirect method)

<b>CASH FLOW REPORT – Indirect method</b>			
in period from 01.01.2014. till 31.03.2014.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before taxation	001	6.840.004	-5.125.839
2. Depreciation	002	7.338.242	7.497.068
3. Increase of current liabilities	003		
4. Decrease of current receivables	004		
5. Decrease in stocks	005	8.705.452	8.323.093
6. Other increase of cash flow	006		
<b>I. Total increase of cash flow from operating activities (001 - 006)</b>	<b>007</b>	<b>22.883.698</b>	<b>10.694.322</b>
1. Decrease of current liabilities	008	7.443.562	12.468.565
2. Increase of current receivables	009	9.715.960	3.762.572
3. Increase in stocks	010		
4. Other decrease of cash flow	011		
<b>II. Total decrease of cash flow from operating activities (008 – 011)</b>	<b>012</b>	<b>17.159.522</b>	<b>16.231.137</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>013</b>	<b>5.724.176</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>0</b>	<b>5.536.815</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	358.587	68.900
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
<b>III. Total cash inflows from investment activities (015-019)</b>	<b>020</b>	<b>358.587</b>	<b>68.900</b>
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	8.461.954	8.967.698
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
<b>IV. Total cash expenditures from investment activities (021-023)</b>	<b>024</b>	<b>8.461.954</b>	<b>8.967.698</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>	<b>026</b>	<b>8.103.367</b>	<b>8.898.798</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	10.563.217	3.825.387
3. Other inflows from financial activities	029		2.580.000
<b>V. Total cash inflows from financial activities (027-029)</b>	<b>030</b>	<b>10.563.217</b>	<b>6.405.387</b>
1. Cash expenditures for the payment of credit principal and debentures	031		3.047.204
2. Cash expenditures for the payment of dividends	032	11.597.712	
3. Cash expenditures for financial lease	033		
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035	810.404	
<b>VI. Total cash expenditures from financial activities (031-035)</b>	<b>036</b>	<b>12.408.116</b>	<b>3.047.204</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>	<b>037</b>	<b>0</b>	<b>3.358.183</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>	<b>038</b>	<b>1.844.899</b>	<b>0</b>
Total cash flow increase (013-014+025-026+037-038)	039	0	0
Total cash flow decrease (014-013+026-025+038-037)	040	4.224.090	11.077.430
Cash and cash equivalents at the beginning of the period	041	6.353.591	14.531.049
Cash and cash equivalents increase	042		
Cash and cash equivalents decrease	043	4.224.090	11.077.430
Cash and cash equivalents at the end of the period	044	2.129.501	3.453.619



## 8. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2014	till	31.3.2014
Taxpayer: AD Plastik d.d.				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.075.797	183.075.797	
3. Reserves from profit	003	20.821.750	32.723.451	
4. Retained profit or loss carried over	004	44.767.328	42.519.724	
5. Current year profit or loss	005	6.029.599	-5.125.839	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
<b>10. Total capital and reserves (AOP 001-009)</b>	<b>010</b>	<b>684.838.227</b>	<b>683.336.886</b>	
11. Exchange rate variations from net investments into foreign business	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
<b>17. Total capital increase or decrease (AOP 011 - 016)</b>	<b>017</b>	<b>0</b>	<b>0</b>	
17a. Ascribed to holders of the holders company capital	018			
17b. Ascribed to minority interest	019			



d) Statement of the person responsible for drafting the financial reports

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 31.03.2014, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić

Board Member for Finance and  
Accounting

Katija Klepo

