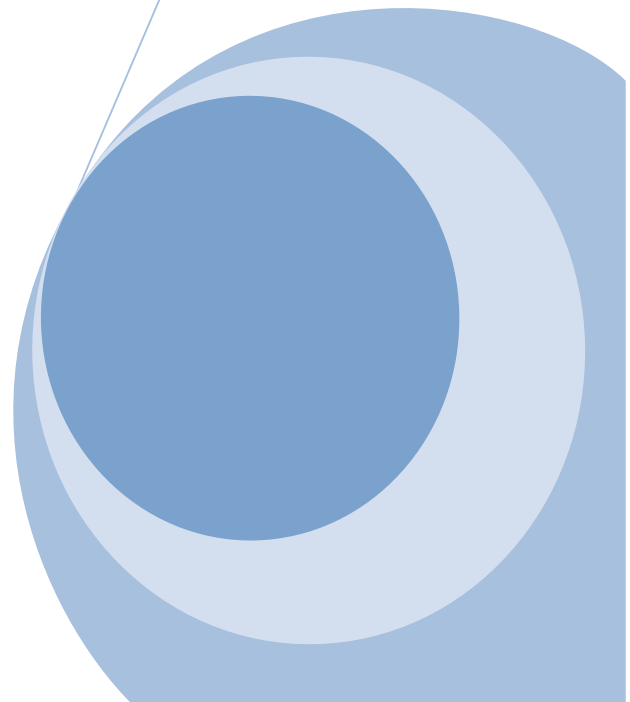




# **Management Interim Report of AD Plastik Group and the company AD Plastik Inc. Solin for the first half of 2014**

**Solin, July 2014**





## Contents

	page
<b>a) Managment Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-30.06.2014</b>	<b>2</b>
<b>b) Financial reports of AD Plastik Group</b>	<b>4</b>
1. Balance sheet	6
2. Profit and loss account	8
3. Cash flow (indirect method)	10
4. Report on changes to capital	11
<b>c) Financial reports of the Company AD Plastik Inc. Solin</b>	<b>12</b>
5. Balance sheet	14
6. Profit and loss account	16
7. Cash flow (indirect method)	17
8. Report on changes to capital	18
<b>d) Statement of the person responsible for drafting the financial reports</b>	<b>19</b>



**a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-30.06.2014**

**Financial results of the Group for the period 01.01. - 30.06.2014**

Indicator	01.01.- 30.06.2014	01.01.- 30.06.2013	Rate of change %
Sales revenue (thousands of HRK)	372.678	393.209	-5,22%
Net profit (thousands of HRK)	3.298	18.051	-81,72%

In the reporting period, according to plan, AD Plastik Group recorded a decrease in sales revenue of 5,22 % compared to the same period of the previous year. In the observed period the revenue was corrected due to the lower tools revenue in 2014.

Indicator	01.04.- 30.06.2014	01.01.- 31.03.2014	Rate of change %
Sales revenue (thousands of HRK)	205.969	166.708	23,55%
Net profit (thousands of HRK)	11.401	-8.103	n/a

On the other side, the sales revenue increased by 23,55% compared to the first quarter.

During this year a large number of development projects will be completed in our plants and AD Plastik Group is preparing itself for the serial production within these project. Models of the vehicles, that are at the end of their lifetime, are faced with a reduced demand, while on the other hand, the Group increased its need for employees, as the preparation to cover a larger production volume. These circumstances should last until the end of August of this year, when the buyers should come to the final production transition - from old to new models of cars.

The above mentioned facts will result in increase in profitability in the second half, compared to the first half of the year. Also, in second half of the year, after the completion of development projects, the receivables from tools will be collected and this will result in a decrease in credit liabilities until the end of this year.

With the aim of getting a clearer picture of bussines of AD Plastik Group, we prepared abbreviated consolidated profit and loss account of AD Plastik Group with consolidated profit and loss account of associated companies Euro APS, Romania and FADP, Russia for the first half of 2013 and 2014, in which AD Plastik Group has 50% that is 40% of ownership.

Table 3. Profit and loss account of AD Plastik Group with consolidation of belonging part of ownership in Euro APS and FADP for the first half of 2013 and 2014 in thousands of HRK

POSITIONS	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP
	1H/2013	1H/2014
<b>OPERATING REVENUES</b>	<b>677.076</b>	<b>648.048</b>
<b>OPERATING EXPENSES</b>	<b>645.505</b>	<b>626.911</b>
Material expenses	427.131	373.803
Staff costs	107.235	118.617
Amortization	33.258	36.319
Other expenses	77.881	98.173
<b>FINANCIAL INCOME</b>	<b>1.988</b>	<b>23.081</b>
<b>FINANCIAL EXPENSES</b>	<b>11.891</b>	<b>36.476</b>
<b>TOTAL REVENUE</b>	<b>679.064</b>	<b>671.129</b>
<b>TOTAL EXPENSES</b>	<b>657.396</b>	<b>663.387</b>
Profit before taxation	21.668	7.742
Profit tax	3.616	4.443
<b>PROFIT FOR THE PERIOD</b>	<b>18.052</b>	<b>3.299</b>

Below we are presenting the most important events in the first half of 2014 per companies of AD Plastik Group.

#### **AD Plastik Inc., Solin**

The serial production in new paint shop in Zagreb started at the beginning of April. The serial production of Smart 2S started in July, while the customer increased the production quantities for the new Twingo until the end of July.

According to the decision of the Ministry of Economy, based on realized investments in Croatia for the project Edison, it is planned the use of reduced rate of income tax (from 20% to 0%) also in 2014.

AD Plastik Inc. received a subsidy in the amount of 2 million HRK from the Ministry of Economy within the Operational Programme of regional aid for investments in equipment.

A new deal on production of glass run channels was made for the Group PSA; the start of serial production is planned for the end of the second quarter of 2016th year. Expected revenue from this deal is higher than 6,5 milion EUR during the complete duration of this project.

#### **ADP Mladenovac, Serbia**

The industrialization of the new project of headliners for Edison in the technology of thermoforming was completed. The production started in April 2014. The beginning of production of grab handles for Fiat is planned in third quarter.



*The company started to deliver the raw material for the production of carpets to our company in Romania.*

*The production lines for programs outside automotive industry are being loaded with the programs of automotive industry, and the full capacity utilization of both production lines is planned since the beginning of fourth quarter.*

#### **ZAO PHR (ADP Togliatti, Russia)**

*The activities for the realization of X52 project were completed, and the serial production started. Due to the depreciation of the Russian ruble against the Euro, for all the Russian plants it was agreed a sales prices increase with customers, beginning from May. Further changes in the price will be adjusted quarterly, depending on exchange rates. The company started to produce its own raw material for thermoforming of carpets for the needs of our plants in Russia.*

*It was made a new deal for the production of extruded profiles for the vehicle Chevrolet Niva; the start of serial production is planned for the end of 2015. The expected revenue from this deal amounts to more than 20 milion EUR during the complete duration of this project.*

*A deal for production of headliners and parcel shelves was made in second quarter with the customer Avtovaz; the start of serial production is planned for the end of 2015. The expected revenue from this deal amounts to approximately 13 milion EUR during the complete duration of this project*

#### **ADP Kaluga, Russia**

*Intense activities are in process regarding the preparation of the plant for the acceptance of high number of projects and the production volume expansion (bumpers for the project H79 ph-2 for the customer Renault Russia).*

*It was made a new deal on production of interior positions for Renault Russia; the start of serial production is planned for the beginning of 2016. The expected revenue from this deal amounts to more than 3,5 milion EUR during the complete duration of this project.*

*A deal for production of floor carpets was made in second quarter for Renault Russia; the start of serial production is expected in the middle of 2015. The expected revenue from this deal amounts to approximately 2 milion EUR during the complete duration of this project. Also, a deal for the production of exterior positions was made in second quarter for Renault Russia; the start of serial production is expected in the beginning of 2016. The expected revenue from this deal amounts to approximately 7,5 milion EUR during the complete duration of this project.*

#### **EURO APS, Romania**

*In the reporting period was continued the trend from the previous year, and the realization is higher than the planned one, as the result of increase in deliveries for the models Sandero and Duster, and the increase of delivered quantities for Russia nad Morocco. A payment of the dividend to the Parent company was carried out in the second quarter.*



**FADP Luga, Russia**

*The achieved sales realization is slightly lower than planned one, due to the negative trend of sales of Ford vehicles.*

**In 2014 we expect the continuation of multi-year trend of revenue growth of AD Plastik Group of at least 5%, and the net profit higher than last year.**

On 30.06.2014 the Group had 2.955 employees, out of that 959 in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31st, 2013 the greatest changes were recorded in these positions:

- (AOP 003) Intangible assets (increase of 14,3 milion HRK) - due to the increased investments in development projects;
- (AOP 023) Participating interests (shares) (decrease of 16,8 milion HRK) - due to the decision on dividend payment;
- (AOP 035) Inventory (increase of 9,4 milion HRK) - mostly due to the preparation for increased volume of production;
- (AOP 043) Receivables (increase of 55,7 milion HRK) - mostly due to the receivables related to dividends;
- (AOP 059) Prepayment and accrued income (decrease of 34,3 milion HRK) - due to the sales of finished tools;
- (AOP 098) Accounts payable (increase of 22,7 milion HRK) - mostly due to the preparation for increased volume of production;
- (AOP 106) Deferred payment of costs and future income (decrease of 24,3 milion HRK) - due to the sales of finished tools;

Results of associated companies EAPS Romania and FADP Holding France are included in the Group under the equity method.



## **b) Financial reports of AD Plastik Group**

<b>Appendix 1</b>			
Reporting period:	01.01.2014.	till	30.06.2014.
<b>Quarterly Financial Report of the entrepreneur TFI-POD</b>			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	Matoševa 8		
E-mail address:	<a href="mailto:adplastik@adplastik.hr">adplastik@adplastik.hr</a>		
Internet address:	<a href="http://www.adplastik.hr">www.adplastik.hr</a>		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2955 (at the end of the trimester)
Consolidated report:	YES		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Croatia	03440494	
ZAO PHR	Samara, Russian Federation	1036300221935	
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000	
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320	
ADP d.o.o.	Mladenovac, Serbia	20787538	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	<a href="mailto:marica.jakelic@adplastik.hr">marica.jakelic@adplastik.hr</a>		
Name and surname:	Katija Klepo (person authorised for representation)		
<b>Documentation for publishing:</b>			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
Place of the seal		(signature of the person authorised for representation)	





## 1. Balance sheet

### Assets

<b>BALANCE SHEET</b>			
as at 30.06.2014.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>		
<b>B) FIXED ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>1.000.000.619</b>	<b>1.006.481.924</b>
<b>I. INTANGIBLE ASSETS (004 up to 009)</b>	<b>003</b>	<b>121.104.322</b>	<b>135.411.364</b>
1. Development costs	004	30.563.507	27.880.134
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	6.081.747	5.163.570
3. Goodwill	006	25.389.920	25.389.920
4. Advances for purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	56.799.613	74.818.681
6. 6. Other intangible assets	009	2.269.535	2.159.059
<b>II. TANGIBLE ASSETS (011 up to 019)</b>	<b>010</b>	<b>711.217.340</b>	<b>721.306.116</b>
1. Land	011	143.636.038	143.536.584
2. Buildings	012	236.922.153	232.568.890
3. Plants and machinery	013	181.325.304	236.593.035
4. Tools, plant & office inventory, furniture & transport means	014	15.629.764	12.799.069
5. Biological assets	015		
6. Payments on account for tangible assets	016	6.544.099	16.188.487
7. Tangible assets in preparation	017	127.159.982	79.620.051
8. Other tangible assets	018		
9. Investment in real estate	019		
<b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>	<b>020</b>	<b>165.686.310</b>	<b>148.675.579</b>
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	101.012.324	84.164.240
4. Given loans to companies in which exist participating interests	024	50.102.505	50.102.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	14.507.626	14.344.979
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
<b>IV. RECEIVABLES (030 up to 032)</b>	<b>029</b>	<b>0</b>	<b>0</b>
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>	<b>1.992.647</b>	<b>1.088.865</b>
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	<b>351.527.466</b>	<b>409.809.649</b>
<b>I. INVENTORY (036 up to 042)</b>	<b>035</b>	<b>94.792.369</b>	<b>104.207.123</b>
1. Materials and supplies	036	64.277.480	65.551.296
2. Work in progress	037	3.687.875	6.261.333
3. Finished goods	038	17.811.402	13.444.227
4. Commercial goods	039	8.197.505	17.286.003
5. Advances for inventories	040	818.107	659.337
6. Long term assets held for sale	041		1.004.927
7. Biological assets	042		
<b>II. RECEIVABLES (044 up to 049)</b>	<b>043</b>	<b>210.988.973</b>	<b>266.715.473</b>
1. Receivables from associated undertakings	044		
2. Trade receivables	045	136.517.734	149.332.189
3. Receivables from participating companies	046	11.917.016	41.433.192
4. Receivables from employees and members of the business	047	597.479	1.586.671
5. Receivables from government and other institutions	048	15.446.967	19.794.847
6. Other receivables	049	46.509.777	54.568.574
<b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>	<b>050</b>	<b>16.803.056</b>	<b>17.534.272</b>
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	16.793.680	16.793.680
5. Investments in securities	055		
6. Other loan, deposits etc	056	9.376	740.592
7. Other financial assets	057		
<b>IV. CASH AT BANK AND IN HAND</b>	<b>058</b>	<b>28.943.068</b>	<b>21.352.781</b>
<b>D) PREPAYMENTS AND ACCRUED INCOME</b>	<b>059</b>	<b>184.902.952</b>	<b>150.617.849</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.536.431.037</b>	<b>1.566.909.422</b>
<b>F) OUT-OF-BALANCE ITEMS</b>	<b>061</b>	<b>16.699.991</b>	<b>17.050.520</b>



## Liabilities

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>702.805.785</b>	<b>710.875.894</b>
<b>I. SUBSCRIBED SHARE CAPITAL</b>	<b>063</b>	<b>419.958.400</b>	<b>419.958.400</b>
<b>II. CAPITAL RESERVES</b>	<b>064</b>	<b>183.508.545</b>	<b>183.500.187</b>
<b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>	<b>065</b>	<b>30.195.177</b>	<b>23.490.600</b>
1. Legal reserves	<b>066</b>	6.142.459	6.142.213
2. Reserves for own shares	<b>067</b>	4.753.103	2.092.541
3. Own stocks and shares (deductible item)	<b>068</b>	4.753.103	2.092.541
4. Statutory reserves	<b>069</b>	38.119	37.788
5. Other reserves	<b>070</b>	24.014.599	17.310.599
<b>IV. REVALUATION RESERVES</b>	<b>071</b>	<b>10.185.353</b>	<b>10.185.353</b>
<b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>	<b>072</b>	<b>31.288.154</b>	<b>70.433.387</b>
1. Retained earnings	<b>073</b>	31.288.154	70.433.387
2. Loss brought forward	<b>074</b>		
<b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>	<b>075</b>	<b>27.660.899</b>	<b>3.304.099</b>
1. Current year profit	<b>076</b>	27.660.899	3.304.099
2. Current year loss	<b>077</b>		0
<b>VII. MINOR INTEREST</b>	<b>078</b>	<b>9.257</b>	<b>3.868</b>
<b>B) PROVISIONS (080 up to 082)</b>	<b>079</b>	<b>8.074.578</b>	<b>7.355.771</b>
1. Provisions for pensions, severance pay and similar obligations	<b>080</b>	1.084.238	1.084.238
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>	6.990.340	6.271.533
<b>C) LONG TERM LIABILITIES (084 up to 092)</b>	<b>083</b>	<b>256.042.084</b>	<b>286.932.294</b>
1. Liabilities to related parties	<b>084</b>		
2. Commitments for loans, deposits, etc	<b>085</b>	6.387.912	8.806.334
3. Liabilities to banks and other financial institutions	<b>086</b>	249.428.260	277.811.837
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>		
7. Liabilities to companies in which are participating interests	<b>090</b>		
8. Other long term liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>	225.912	314.123
<b>D) SHORT TERM LIABILITIES (094 do 105)</b>	<b>093</b>	<b>513.478.118</b>	<b>530.060.733</b>
1. Liabilities to related parties	<b>094</b>		
2. Commitments for loans, deposits, etc	<b>095</b>	1.145.000	8.543.639
3. Liabilities to banks and other financial institutions	<b>096</b>	238.817.578	203.490.474
4. Liabilities for advances	<b>097</b>	94.659.904	97.161.840
5. Trade payables	<b>098</b>	156.084.720	178.835.672
6. Commitments on securities	<b>099</b>		
7. Liabilities to companies in which are participating interests	<b>100</b>	32.480	2.295
8. Liabilities towards employees	<b>101</b>	8.624.454	9.877.728
9. Liabilities for taxes, contributions and other benefits	<b>102</b>	11.060.608	22.757.042
10. Liabilities to share in the result	<b>103</b>	27.856	27.856
11. Amount based on fixed assets intended to sale	<b>104</b>		
12. Other short-term liabilities	<b>105</b>	3.025.518	9.364.187
<b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>	<b>106</b>	<b>56.030.472</b>	<b>31.684.730</b>
<b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.536.431.037</b>	<b>1.566.909.422</b>
<b>G) OUT-OF BALANCE ITEMS</b>	<b>108</b>	<b>16.699.991</b>	<b>17.050.520</b>
<b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Ascribed to the holders of the parent company capital	<b>109</b>	702.796.528	710.872.026
2. Ascribed to minority interest	<b>110</b>	9.257	3.868



## 2. Profit and loss account

<b>PROFIT AND LOSS ACCOUNT</b>					
in period from 01.01.2014. till 30.06.2014.					
Taxpayer: GROUP AD PLASTIK					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING TURNOVER (112+113)</b>	<b>111</b>	<b>403.512.912</b>	<b>226.938.843</b>	<b>385.577.249</b>	<b>214.860.352</b>
1. Income from sales	112	393.209.950	223.535.405	372.678.128	205.969.669
2. Other operating income	113	10.302.962	3.403.438	12.899.121	8.890.683
<b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>398.502.786</b>	<b>222.483.802</b>	<b>391.785.295</b>	<b>209.695.545</b>
1. Changes in the value of inventories of work in progress and finished goods	115	1.745.513	1.196.970	5.892.083	194.780
2. Material charges (117 up to 119)	116	261.697.269	153.854.632	206.053.634	104.022.543
a) Costs of raw materials and consumables	117	222.420.621	132.544.961	172.881.608	86.742.926
b) Costs of sales	118	8.445.752	3.129.141	5.760.439	1.927.644
c) Other external charges	119	30.830.896	18.180.530	27.411.587	15.351.973
3. Staff costs (121 up to 123)	120	74.167.092	35.621.764	86.912.289	46.466.773
a) Salaries and wages	121	46.262.434	22.162.024	54.628.832	29.303.381
b) Costs of taxes and social security	122	14.539.544	7.169.413	16.942.699	8.926.892
c) Duties on wages	123	13.365.114	6.290.327	15.340.758	8.236.500
4. Depreciation	124	24.670.822	12.199.361	27.554.096	14.133.123
5. Other costs	125	33.659.483	18.234.738	61.671.387	43.545.800
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	2.562.607	1.376.337	3.701.806	1.332.526
<b>III. FINANCIAL INCOME (132 up to 136)</b>	<b>131</b>	<b>6.709.308</b>	<b>-924.591</b>	<b>26.331.518</b>	<b>22.521.199</b>
1. Interests, exchange rate differenc, dividends with affiliates	132	329.736	-1.744.329	13.764.897	12.253.753
2. Interests, exch. rate differenc., dividends with non-affiliates	133	1.658.456	-1.530.975	8.595.326	7.034.321
3. Part of income from affiliates and participated interests	134	4.721.116	2.350.713	3.971.295	3.233.125
4. Non-realized financial income	135				
5. Other financial income	136				
<b>IV. FINANCIAL CHARGES (138 up to 141)</b>	<b>137</b>	<b>10.819.783</b>	<b>4.094.621</b>	<b>34.955.686</b>	<b>24.070.383</b>
1. Interests, exchange rate differenc, dividends with affiliates	138	342.137	-1.836	16.078.375	13.647.025
2. Interests, exch. rate differenc., dividends with non-affiliates	139	10.477.646	4.096.457	18.663.468	10.289.249
3. Non-realized financial charges	140				
4. Other financial charges	141			213.843	134.109
<b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>	<b>142</b>	<b>17.160.329</b>	<b>9.693.879</b>	<b>22.022.123</b>	<b>10.167.892</b>
<b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>	<b>143</b>			<b>3.810.036</b>	<b>2.362.980</b>
<b>VII. EXTRAORDINARY – OTHER INCOME</b>	<b>144</b>				
<b>VIII. EXTRAORDINARY – OTHER CHARGES</b>	<b>145</b>				
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	<b>146</b>	<b>427.382.549</b>	<b>235.708.131</b>	<b>433.930.890</b>	<b>247.549.443</b>
<b>X. TOTAL CHARGES (114+137+143 + 145)</b>	<b>147</b>	<b>409.322.569</b>	<b>226.578.423</b>	<b>430.551.017</b>	<b>236.128.908</b>
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	<b>18.059.980</b>	<b>9.129.708</b>	<b>3.379.873</b>	<b>11.420.535</b>
1. Profit before taxation (146-147)	149	18.059.980	9.129.708	3.379.873	11.420.535
2. Loss before taxation (147-146)	150	0	0	0	0
<b>XII. PROFIT TAX</b>	<b>151</b>	<b>8.227</b>	<b>-806.115</b>	<b>80.911</b>	<b>18.850</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>18.051.753</b>	<b>9.935.823</b>	<b>3.298.962</b>	<b>11.401.685</b>
1. PROFIT FOR THE PERIOD (149-151)	153	18.051.753	9.935.823	3.298.962	11.401.685
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0



## 2. Profit and loss account- extension

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
<b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>					
1. Attributable to equity holders	155	18.052.534	9.936.072	3.304.099	11.403.503
2. Attributable to minority interests	156	-781	-249	-5.137	-1.818
<b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>	<b>157</b>	<b>18.051.753</b>	<b>9.935.823</b>	<b>3.298.962</b>	<b>11.401.685</b>
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>	<b>166</b>				
<b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>	<b>167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>18.051.753</b>	<b>9.935.823</b>	<b>3.298.962</b>	<b>11.401.685</b>
<b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>					
<b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to equity holders	169	18.052.534	9.936.072	3.304.099	11.403.503
2. Attributable to minority interests	170	-781	-249	-5.137	-1.818



### 3. Cash flow (indirect method)

<b>CASH FLOW REPORT – Indirect method</b>			
in period from 01.01.2014. till 30.06.2014.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before taxation	001	18.059.980	3.379.873
2. Depreciation	002	24.670.822	27.554.096
3. Increase of current liabilities	003	59.071.232	
4. Decrease of current receivables	004		
5. Decrease in stocks	005	11.283.029	
6. Other increase of cash flow	006		903.782
<b>I. Total increase of cash flow from operating activities (001 - 006)</b>	<b>007</b>	<b>113.085.063</b>	<b>31.837.751</b>
1. Decrease of current liabilities	008		8.481.934
2. Increase of current receivables	009	108.082.736	27.278.381
3. Increase in stocks	010		9.414.754
4. Other decrease of cash flow	011	353.436	
<b>II. Total decrease of cash flow from operating activities (008 – 011)</b>	<b>012</b>	<b>108.436.172</b>	<b>45.175.069</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>013</b>	<b>4.648.891</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>0</b>	<b>13.337.318</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017		
4. Cash inflows from dividends	018		17.524.772
5. Other cash inflows from investment activities	019		
<b>III. Total cash inflows from investment activities (015-019)</b>	<b>020</b>	<b>0</b>	<b>17.524.772</b>
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	90.185.124	51.949.914
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
<b>IV. Total cash expenditures from investment activities (021-023)</b>	<b>024</b>	<b>90.185.124</b>	<b>51.949.914</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>	<b>026</b>	<b>90.185.124</b>	<b>34.425.142</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	126.374.584	47.169.725
3. Other inflows from financial activities	029	3.487.138	4.690.236
<b>V. Total cash inflows from financial activities (027-029)</b>	<b>030</b>	<b>129.861.722</b>	<b>51.859.961</b>
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	16.637.212	11.687.788
3. Cash expenditures for financial lease	033	13.951.667	
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035		
<b>VI. Total cash expenditures from financial activities (031-035)</b>	<b>036</b>	<b>30.588.879</b>	<b>11.687.788</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>	<b>037</b>	<b>99.272.843</b>	<b>40.172.173</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>	<b>038</b>	<b>0</b>	<b>0</b>
Total cash flow increase (013-014+025-026+037-038)	039	13.736.610	0
Total cash flow decrease (014-013+026-025+038-037)	040	0	7.590.287
Cash and cash equivalents at the beginning of the period	041	12.559.745	28.943.068
Cash and cash equivalents increase	042	13.736.610	
Cash and cash equivalents decrease	043		7.590.287
Cash and cash equivalents at the end of the period	044	26.296.355	21.352.781



#### 4. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2014	till	30.6.2014
Taxpayer: GROUP AD PLASTIK				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.501.730	183.500.187	
3. Reserves from profit	003	25.561.542	23.494.468	
4. Retained profit or loss carried over	004	78.917.065	70.433.387	
5. Current year profit or loss	005	18.052.534	3.304.099	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
<b>10. Total capital and reserves (AOP 001-009)</b>	<b>010</b>	<b>736.176.624</b>	<b>710.875.894</b>	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
<b>17. Total capital increase or decrease (AOP 011 - 016)</b>	<b>017</b>	0	0	
17a. Ascribed to holders of the holders company capital	018	736.162.465	710.872.026	
17b. Ascribed to minority interest	019	14.159	3.868	



**c) Financial reports of the Company AD Plastik Inc. Solin**

<b>Appendix 1</b>			
Reporting period:	01.01.2014.	till	30.06.2014.
<b>Quarterly Financial Report of the entrepreneur TFI-POD</b>			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	MATOŠEVA 8		
E-mail address:	<a href="mailto:adplastik@adplastik.hr">adplastik@adplastik.hr</a>		
Internet address:	<a href="http://www.adplastik.hr">www.adplastik.hr</a>		
Municipality/city code and name:	406	SOLIN	
County code and name:	17	SPLITSKO-DALMATINSKA	No. of employees: 959 (at the end of the trimester)
Consolidated report:	NO		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	<a href="mailto:marica.jakelic@adplastik.hr">marica.jakelic@adplastik.hr</a>		
Name and surname:	Katija Klepo (person authorised for representation)		
<b>Documentation for publishing:</b>			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
	Place of the seal	(signature of the person authorised for representation)	



## 5 . Balance sheet - Assets

<b>BALANCE SHEET</b>			
as at 30.06.2014.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>ASSETS</b>			
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>		
<b>B) FIXED ASSETS (003+010+020+029+033)</b>	<b>002</b>	<b>844.652.339</b>	<b>847.610.335</b>
<b>I. INTANGIBLE ASSETS (004 up to 009)</b>	<b>003</b>	<b>58.817.539</b>	<b>67.499.396</b>
1. Development costs	004	22.063.521	19.089.330
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	3.675.095	2.871.932
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008	33.078.923	45.538.134
6. 6. Other intangible assets	009		
<b>II. TANGIBLE ASSETS (011 up to 019)</b>	<b>010</b>	<b>500.584.584</b>	<b>500.974.223</b>
1. Land	011	139.976.599	139.976.599
2. Buildings	012	163.569.130	161.856.522
3. Plants and machinery	013	89.953.041	131.116.427
4. Tools, plant & office inventory, furniture & transport means	014	8.416.379	7.322.181
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	98.669.435	60.702.494
8. Other tangible assets	018		
9. Investment in real estate	019		
<b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>	<b>020</b>	<b>284.719.815</b>	<b>278.606.315</b>
1. Shares in affiliated undertakings	021	89.694.982	80.410.982
2. Loans to affiliated undertakings	022	78.039.462	81.708.552
3. Participating interests (shares)	023	52.311.385	51.975.442
4. Given loans to companies in which exist participating interests	024	50.102.505	50.102.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	14.507.626	14.344.979
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
<b>IV. RECEIVABLES (030 up to 032)</b>	<b>029</b>	<b>0</b>	<b>0</b>
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>	<b>530.401</b>	<b>530.401</b>
<b>C) CURRENT ASSETS (035+043+050+058)</b>	<b>034</b>	<b>354.831.285</b>	<b>416.987.864</b>
<b>I. INVENTORY (036 up to 042)</b>	<b>035</b>	<b>37.351.285</b>	<b>34.961.768</b>
1. Materials and supplies	036	23.857.478	24.549.469
2. Work in progress	037	1.853.641	4.051.352
3. Finished goods	038	11.064.194	6.176.093
4. Commercial goods	039	575.972	184.854
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
<b>II. RECEIVABLES (044 up to 049)</b>	<b>043</b>	<b>259.861.187</b>	<b>331.606.715</b>
1. Receivables from associated undertakings	044	144.490.516	168.412.701
2. Trade receivables	045	55.959.929	70.763.945
3. Receivables from participating companies	046	11.917.016	32.726.115
4. Receivables from employees and members of the business	047	537.181	1.294.715
5. Receivables from government and other institutions	048	7.362.338	14.772.870
6. Other receivables	049	39.594.207	43.636.369
<b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>	<b>050</b>	<b>43.087.764</b>	<b>42.769.785</b>
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052	26.284.708	25.235.513
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	16.793.680	16.793.680
5. Investments in to securities	055		
6. Other loan, deposits etc	056	9.376	740.592
7. Other financial assets	057		
<b>IV. CASH AT BANK AND IN HAND</b>	<b>058</b>	<b>14.531.049</b>	<b>7.649.596</b>
<b>D) PREPAYMENT AND ACCRUED INCOME</b>	<b>059</b>	<b>119.103.092</b>	<b>123.265.959</b>
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	<b>1.318.586.716</b>	<b>1.387.864.158</b>
<b>F) OUT-OF-BALANCE ITEMS</b>	<b>061</b>	<b>4.592.542</b>	<b>4.592.542</b>



## Balance sheet - Liabilities

<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	<b>685.882.725</b>	<b>718.981.031</b>
<b>I. SUBSCRIBED SHARE CAPITAL</b>	<b>063</b>	419.958.400	419.958.400
<b>II. CAPITAL RESERVES</b>	<b>064</b>	183.075.797	183.075.797
<b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>	<b>065</b>	<b>30.143.451</b>	<b>23.439.451</b>
1. Legal reserves	<b>066</b>	6.128.852	6.128.852
2. Reserves for own shares	<b>067</b>	4.753.103	2.092.541
3. Own stocks and shares (deductible item)	<b>068</b>	4.753.103	2.092.541
4. Statutory reserves	<b>069</b>		
5. Other reserves	<b>070</b>	24.014.599	17.310.599
<b>IV. REVALUATION RESERVES</b>	<b>071</b>	10.185.353	10.185.353
<b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>	<b>072</b>	<b>42.519.724</b>	<b>42.519.724</b>
1. Retained earnings	<b>073</b>	42.519.724	42.519.724
2. Loss brought forward	<b>074</b>		
<b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>	<b>075</b>	<b>0</b>	<b>39.802.306</b>
1. Current year profit	<b>076</b>		39.802.306
2. Current year loss	<b>077</b>		
<b>VII. MINOR INTEREST</b>	<b>078</b>		
<b>B) PROVISIONS (080 up to 082)</b>	<b>079</b>	<b>6.002.894</b>	<b>6.002.894</b>
1. Provisions for pensions, severance pay and similar obligations	<b>080</b>	1.084.238	1.084.238
2. Provisions for tax liabilities	<b>081</b>		
3. Other provisions	<b>082</b>	4.918.656	4.918.656
<b>C) LONG TERM LIABILITIES (084 up to 092)</b>	<b>083</b>	<b>204.715.674</b>	<b>227.832.572</b>
1. Liabilities to related parties	<b>084</b>	11.138.228	4.756.337
2. Commitments for loans, deposits, etc	<b>085</b>		
3. Liabilities to banks and other financial institutions	<b>086</b>	193.577.446	223.076.235
4. Liabilities for advances	<b>087</b>		
5. Trade payables	<b>088</b>		
6. Commitments on securities	<b>089</b>		
7. Liabilities to companies in which are participating interests	<b>090</b>		
8. Other long term liabilities	<b>091</b>		
9. Deferred tax liabilities	<b>092</b>		
<b>D) SHORT TERM LIABILITIES (094 do 105)</b>	<b>093</b>	<b>403.652.012</b>	<b>418.898.055</b>
1. Liabilities to related parties	<b>094</b>	7.212.655	23.041.813
2. Commitments for loans, deposits, etc	<b>095</b>	1.145.000	1.145.000
3. Liabilities to banks and other financial institutions	<b>096</b>	206.140.015	183.164.556
4. Liabilities for advances	<b>097</b>	70.943.829	69.080.883
5. Trade payables	<b>098</b>	107.064.333	122.603.692
6. Commitments on securities	<b>099</b>		
7. Liabilities to companies in which are participating interests	<b>100</b>	32.480	2.295
8. Liabilities towards employees	<b>101</b>	5.630.417	6.008.839
9. Liabilities for taxes, contributions and other benefits	<b>102</b>	3.258.615	11.626.309
10. Liabilities to share in the result	<b>103</b>	27.856	27.856
11. Amount based on fixed assets intended to sale	<b>104</b>		
12. Other short-term liabilities	<b>105</b>	2.196.812	2.196.812
<b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>	<b>106</b>	<b>18.333.411</b>	<b>16.149.606</b>
<b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	<b>1.318.586.716</b>	<b>1.387.864.158</b>
<b>G) OUT-OF-BALANCE ITEMS</b>	<b>108</b>	<b>4.592.542</b>	<b>4.592.542</b>
<b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Ascribed to the holders of the parent company capital	<b>109</b>		
2. Ascribed to minority interest	<b>110</b>		

## 6. Profit and loss account

<b>PROFIT AND LOSS ACCOUNT</b>					
in period from 01.01.2014. till 30.06.2014.					
Taxpayer: AD Plastik d.d.					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I. OPERATING TURNOVER (112+113)</b>	<b>111</b>	<b>264.312.759</b>	<b>149.994.096</b>	<b>261.179.358</b>	<b>153.335.914</b>
1. Income from sales	112	261.079.000	148.686.677	253.674.210	148.488.864
2. Other operating income	113	3.233.759	1.307.419	7.505.148	4.847.050
<b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	<b>255.817.793</b>	<b>146.413.904</b>	<b>255.666.664</b>	<b>143.871.930</b>
1. Changes in the value of inventories of work in progress and finished goods	115	2.125.742	800.411	2.685.719	-1.162.976
2. Material charges (117 up to 119)	116	169.053.624	101.843.072	141.004.016	79.648.973
a) Costs of raw materials and consumables	117	120.835.704	71.672.766	107.132.147	57.716.215
b) Costs of sales	118	29.391.884	17.404.927	18.163.443	12.903.752
c) Other external charges	119	18.826.036	12.765.379	15.708.427	9.029.006
3. Staff costs (121 up to 123)	120	43.425.715	22.208.920	50.530.291	26.280.363
a) Salaries and wages	121	26.055.429	13.325.352	30.318.175	15.768.218
b) Costs of taxes and social security	122	10.856.429	5.552.230	12.632.573	6.570.091
c) Duties on wages	123	6.513.857	3.331.338	7.579.543	3.942.054
4. Depreciation	124	14.649.776	7.311.534	14.967.662	7.470.594
5. Other costs	125	26.545.322	14.241.812	44.957.318	31.440.325
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	17.614	8.155	1.521.658	194.651
<b>III. FINANCIAL INCOME (132 up to 136)</b>	<b>131</b>	<b>30.567.319</b>	<b>24.698.089</b>	<b>45.499.981</b>	<b>40.893.589</b>
1. Interests, exchange rate differenc, dividends with affiliates	132	2.292.899	947.174	2.803.134	87.698
2. Interests, exch. rate differenc., dividends with non-affiliates	133	1.598.968	-554.134	3.923.693	2.770.907
3. Part of income from affiliates and participated interests	134	26.675.452	24.305.049	38.773.154	38.034.984
4. Non-realized financial income	135				
5. Other financial income	136				
<b>IV. FINANCIAL CHARGES (138 up to 141)</b>	<b>137</b>	<b>7.660.496</b>	<b>3.716.495</b>	<b>11.210.369</b>	<b>5.429.428</b>
1. Interests, exchange rate differenc, dividends with affiliates	138	617.873	381.919	440.291	255.384
2. Interests, exch. rate differenc., dividends with non-affiliates	139	7.042.623	3.334.576	10.770.079	5.174.044
3. Non-realized financial charges	140				
4. Other financial charges	141				
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142				
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143				
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
<b>IX. TOTAL INCOME (111+131+142 + 144)</b>	<b>146</b>	<b>294.880.078</b>	<b>174.692.185</b>	<b>306.679.339</b>	<b>194.229.503</b>
<b>X. TOTAL CHARGES (114+137+143 + 145)</b>	<b>147</b>	<b>263.478.289</b>	<b>150.130.399</b>	<b>266.877.033</b>	<b>149.301.358</b>
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	<b>31.401.789</b>	<b>24.561.786</b>	<b>39.802.306</b>	<b>44.928.145</b>
1. Profit before taxation (146-147)	149	31.401.789	24.561.786	39.802.306	44.928.145
2. Loss before taxation (147-146)	150	0	0	0	0
<b>XII. PROFIT TAX</b>	<b>151</b>		<b>-810.405</b>		
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>	<b>152</b>	<b>31.401.789</b>	<b>25.372.191</b>	<b>39.802.306</b>	<b>44.928.145</b>
1. PROFIT FOR THE PERIOD (149-151)	153	31.401.789	25.372.191	39.802.306	44.928.145
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0
<b>ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>					
<b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>					
1. Attributable to equity holders	155				
2. Attributable to minority interests	156				
<b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>					
<b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>	<b>157</b>				
<b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>	<b>158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
<b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>	<b>166</b>				
<b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>	<b>167</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>	<b>168</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>					
<b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributable to equity holders	169				
2. Attributable to minority interests	170				



## 7. Cash flow (indirect method)

<b>CASH FLOW REPORT – Indirect method</b>			
in period from 01.01.2014. till 30.06.2014.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before taxation	001	31.401.789	39.802.306
2. Depreciation	002	14.649.776	14.967.662
3. Increase of current liabilities	003	43.147.924	13.062.238
4. Decrease of current receivables	004		
5. Decrease in stocks	005	5.682.642	2.389.517
6. Other increase of cash flow	006		
<b>I. Total increase of cash flow from operating activities (001 - 006)</b>	<b>007</b>	<b>94.882.131</b>	<b>70.221.723</b>
1. Decrease of current liabilities	008		
2. Increase of current receivables	009	94.975.738	83.174.944
3. Increase in stocks	010		
4. Other decrease of cash flow	011		
<b>II. Total decrease of cash flow from operating activities (008 – 011)</b>	<b>012</b>	<b>94.975.738</b>	<b>83.174.944</b>
<b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>013</b>	<b>0</b>	<b>0</b>
<b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>	<b>014</b>	<b>93.607</b>	<b>12.953.221</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	886.254	1.429.565
4. Cash inflows from dividends	018		17.524.772
5. Other cash inflows from investment activities	019		
<b>III. Total cash inflows from investment activities (015-019)</b>	<b>020</b>	<b>886.254</b>	<b>18.954.337</b>
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	39.743.041	24.039.158
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
<b>IV. Total cash expenditures from investment activities (021-023)</b>	<b>024</b>	<b>39.743.041</b>	<b>24.039.158</b>
<b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>	<b>025</b>	<b>0</b>	<b>0</b>
<b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>	<b>026</b>	<b>38.856.787</b>	<b>5.084.821</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflows from issuing ownership and debt financial instruments	027		6.431.479
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	74.764.063	23.116.898
3. Other inflows from financial activities	029	4.674.813	
<b>V. Total cash inflows from financial activities (027-029)</b>	<b>030</b>	<b>79.438.876</b>	<b>29.548.377</b>
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	16.637.212	11.687.788
3. Cash expenditures for financial lease	033	13.951.667	
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035		6.704.000
<b>VI. Total cash expenditures from financial activities (031-035)</b>	<b>036</b>	<b>30.588.879</b>	<b>18.391.788</b>
<b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>	<b>037</b>	<b>48.849.997</b>	<b>11.156.589</b>
<b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>	<b>038</b>	<b>0</b>	<b>0</b>
Total cash flow increase (013-014+025-026+037-038)	039	9.899.603	0
Total cash flow decrease (014-013+026-025+038-037)	040	0	6.881.453
Cash and cash equivalents at the beginning of the period	041	6.353.591	14.531.049
Cash and cash equivalents increase	042	9.899.603	
Cash and cash equivalents decrease	043		6.881.453
Cash and cash equivalents at the end of the period	044	16.253.194	7.649.596



## 8. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2014	till	30.6.2014
Taxpayer: AD Plastik d.d.				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.075.797	183.075.797	
3. Reserves from profit	003	25.496.563	23.439.451	
4. Retained profit or loss carried over	004	44.767.328	42.519.724	
5. Current year profit or loss	005	31.401.789	39.802.306	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
<b>10. Total capital and reserves (AOP 001-009)</b>	<b>010</b>	<b>714.885.230</b>	<b>718.981.031</b>	
11. Exchange rate variations from net investments into foreign business	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
<b>17. Total capital increase or decrease (AOP 011 - 016)</b>	<b>017</b>	0	0	
17a. Ascribed to holders of the holders company capital	018			
17b. Ascribed to minority interest	019			

**d) Statement of the person responsible for drafting the financial reports**

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 30.06.2014, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić



Board Member for Finance and  
Accounting

Katija Klepo

